

Certificate

To whomsoever it may concern

We have audited the accounts of Mlinda Charitable Trust ('The Trust'), located at 506/1, Lake Gardens, 24 Parganas – (S and N), Kolkata - 700045, West Bengal, registered in Kolkata (West Bengal) u/s 12AA of the Income Tax Act, 1961 vide registration certificate no. DIT(E)/8E/310/2012-13/T-16/245-47 dated 03rd May, 2013 for the year ended March 31, 2020 and examined all relevant books and vouchers and certify that according to the audited accounts:

- i. The brought forward foreign contribution at the beginning of the year was Rs.1,24,01,948/-;
- ii. Foreign contributions of Rs.4,36,13,449/- was received by the Trust in FCRA Account No. 3911427997 in Kotak Mahindra Bank Limited and Rs. NIL in kind during the year ended 31st March 2020;
- iii. The interest from foreign contribution of Rs.4,04,933/- was received by the Trust during the financial year ended 31 March 2020;
- iv. The balance of unutilized foreign contribution with the Trust at the end of the year as at March 31, 2020 was Rs.55,16,030/-;
- v. Certified that the Trust has maintained the accounts of foreign contribution and records relating thereto in the manner specified in Section 19 of the Foreign Contribution (Regulation) Act 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information furnished in this certificate and in enclosed Balance Sheet as at 31 March 2020 and Statement of Receipt and Payment account for the year ending 31 March 2020 is correct as checked by us.
- vii. The Trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010 *except for the following* :

Sl. No.	Nature of transaction	Amount (Rs.)	Remarks
1	Project advance	42,95,341	The trust had given an advance amounting to Rs.42,95,341/- to Mlinda Sustainable Environment Private Limited (MSEPL) to implement a qualifying project in earlier years, which could not be implemented. The Trust has since received the refund of said amount in non FCRA bank account.



2	Community Entrepreneurship Development (CED) Project transfer on Slump Transfer	8,76,055	The trust has transferred its Community Entrepreneurship Development (CED) Project w.e.f.01.01.2020 to MSEPL on slump transfer basis. Accordingly the seeds purchased from FCRA bank account lying as on 31 st December, 2019 have also been transferred on slump transfer basis to MSEPL.
3	Inter-unit balance	44,15,713	Receivables in connection with CED project undertaken by Trust from FCRA account deposited in non FCRA account.
4	Inter-unit balance	2,96,483	Repayment of a part of Loan, amounting to Rs.2,96,483, taken for project from Milap (a Non FCRA project).

On the basis of the audit carried out by us on test check basis and the information, explanations provided to us, we hereby certify that the above details of foreign contribution are in conformity with the audited accounts of the Trust.

This certificate has been provided by us at the request of the Trust and prepared for the purpose of submission to the Ministry of Home Affairs, Government of India on a confidential basis.

This certificate is not intended for general circulation or publication and is not to be reproduced or used or used for any purpose without our prior written consent, other than for the purpose stated above.

For **ARSK & ASSOCIATES**
Chartered Accountants
Firm Registration No: 315082E



[Signature]
CA. S. K. Kabra
Partner

Membership No.:052205

VDIN: 21052205AAAAAQ9989

Place: Kolkata
Date: 29th December, 2020