

AUDITORS' REPORT

1. We have examined the attached Balance Sheet as at 31st March, 2021, Income and Expenditure Account and Receipts and Payments Account for the year ended on that date annexed thereto of **MLINDA CHARITABLE TRUST** (the 'Trust') having FCRA Registration No. 147111148 dated 24th June, 2016. The preparation of these financial statements in accordance with Foreign Contribution (Regulation) Act, 2010 (42 of 2010) (the 'Act') is the responsibility of the trustees. Our responsibility is to express an opinion on these financial statements based on our audit.
2. The Trust has utilized the foreign contribution received for the purpose(s) it is registered under Foreign Contribution (Regulation) Act, 2010 *except for the following* :

Sl. No.	Nature of transaction	Amount (Rs.)	Remarks
1	Project advance	12,96,930	The trust had given an advance (net of adjustment) amounting to Rs.12,96,930/- to Mlinda Sustainable Environment Private Limited (MSEPL) to implement a qualifying project in earlier years, which could not be implemented. The Trust has since received the refund of said amount in non FCRA bank account.
2	Inter-unit balance	44,06,296	Receivables in connection with CED project undertaken by Trust from FCRA account deposited in non FCRA account.

3. We conducted the audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
4. We further report that :
 - a) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of the audit.
 - b) The Balance Sheet, Income and Expenditure Account and Receipt and Payment Account dealt with the Report are in agreement with the books of accounts as submitted to us.
 - c) *Except for the effects of the matter described in paragraph 2*, in our opinion and to the best of our information and according to the explanations given to us, the said statements of accounts read with notes, give a true and fair view: -

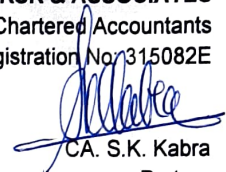


- i) In the case of Balance Sheet, of the state of affairs of the trust (FCRA) as at 31st March, 2021;
- ii) In the case of Income and Expenditure Account (FCRA), of the deficit of Income over Expenditure for the year ended on that date; and
- iii) In the case of Receipts and Payments Account (FCRA) of the summary of receipts and payments for the year ended on that date.



Place: Kolkata
Date: 15/12/2021

For **ARSK & ASSOCIATES**
Chartered Accountants
Firm Registration No. 315082E


CA. S.K. Kabra
Partner

Membership No.: 052205

UDIN: 22052205AAAAAF8245