

MLINDA CHARITABLE TRUST - FCRA
Balance Sheet as at March 31, 2021

Schedule As at 31st March 2021
 (Amount in Rs.)

I SOURCES OF FUND

1.Trust Funds

A	3,81,89,725
	<u>3,81,89,725</u>

II APPLICATION OF FUNDS

1. Property, Plant & Equipment

B	4,77,06,498
	<u>3,66,06,070</u>
	<u>1,11,00,428</u>

2.Current Assets, Loans & Advances

C	2,25,50,741
D	<u>61,71,595</u>
	<u>2,87,22,336</u>

Less : Current liabilities

Payable for expenses/advances etc.	15,29,786
Provision for employee benefits	<u>1,03,253</u>
	<u>16,33,039</u>

Net Current Asset	<u>2,70,89,297</u>
	<u><u>3,81,89,725</u></u>

Significant Accounting Policies & Notes on Accounts

The Schedules referred to above form an integral part of the Balance Sheet
 As per our attached report of even date

For ARSK & ASSOCIATES

Chartered Accountants
 Firm Registration No. 315082E

CA. S. K. Kabra
 Partner
 Membership No. 052205



FOR MLINDA CHARITABLE TRUST



Place : Kolkata
 Date: **15 DEC 2021**

VDIN : 22052205AAAAA F8 245


MLINDA CHARITABLE TRUST - FCRA

Income and Expenditure Account for the year ended 31st March, 2021

	Schedule	For the year ended 31st March, 2021 (Amount in Rs.)
I INCOME		
Other income	E	<u>7,41,778</u> 7,41,778
II EXPENDITURE		
Finance cost	F	1,180
Depreciation	B	33,11,902
Administrative & other expenses	G	56,01,152
Project expenses	H	<u>91,37,568</u> 1,80,51,802
Excess of Income over Expenditure transferred to General Fund		<u>(1,73,10,024)</u>
Significant Accounting Policies & Notes on Accounts	I	

The Schedules referred to above form an integral part of the Income & Expenditure Account.
As per our attached report of even date


For ARSK & ASSOCIATES
Chartered Accountants
Firm Registration No. 315082E


CA. S. K. Kabra
Partner
Membership No. 052205



FOR MLINDA CHARITABLE TRUST





Place : Kolkata
Date: **15 DEC 2021**

UDIN: 22052205AAAAA F8245

MLINDA CHARITABLE TRUST - FCRA

Receipts and Payments Account for the year ended 31-Mar-2021

Particulars	Amount (Rs.)	For the year ended 31st March, 2021
Opening Balance as on 1st April, 2020		
Cash-in-Hand	11,989	
Cash at Bank	55,04,041	55,16,030
Add: Receipts		
Proceeds received from maturity of the fixed deposit (Principal)	2,76,00,000	
Interest received on fixed deposit	7,40,326	2,83,40,326
Total Receipts (A)		3,38,56,356
Less: Payments		
A. Capital Expenditure		
1. Addition to fixed assets		
Computer	67,323	
Plant and machinery	5,84,420	
Office equipments	1,625	6,53,368
B. Revenue Expenditure		
1. Finance cost	1,180	1,180
2. Administrative & other expenses		
Bank charges	196	
Electricity charges	900	
Employee benefit & other expenses	39,75,419	
Professional & Consultancy charges	71,541	
Miscellaneous expenses	50,224	
Printing & Stationery	5,825	
Rent expenses	2,56,000	
Repair & Maintenance	1,03,950	
Rates and Taxes	2,500	
Telephone & Internet charges	20,475	
Travelling & Conveyance	1,13,292	46,00,322
3. Project Expenses		
Community development expenses	3,52,900	
Employee benefit & other expenses	24,75,139	
Miscellaneous expenses	12,235	
Travelling expenses	3,52,259	
Field expenses	7,61,112	
Repair & Maintenance	3,128	
Research & Development expense	4,05,122	
Training & Monitoring	23,302	
Rent expenses	3,32,748	47,17,945
C. Payment of statutory dues		1,26,595
D. Advances etc.		12,06,205
Total Payments (B)		1,13,05,615
Closing Balance (A-B)		2,25,50,741
Represented by:		
Cash-in-Hand	4,315	
Cash at Bank	2,25,46,426	2,25,50,741

As per our attached report of even date

For ARSK & ASSOCIATES

Chartered Accountants

Firm Registration No. 315082E

CA S. K. Kabra

Partner

Membership No. 052205

Place : Kolkata

Date: 15 DEC 2021

UDIN : 22052205AAAAA8245



FOR MLINDA CHARITABLE TRUST



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MLINDA CHARITABLE TRUST - FCRA

Schedules to the accounts

As at 31st March, 2021

**As at year
ended 31st
March, 2021**
(Amount in Rs.)

SCHEDULE - A : TRUST FUNDS

A. General Fund

As per last accounts

5,54,99,749

Add: (Deficit) during the year

(1,73,10,024)

3,81,89,725

3,81,89,725

SCHEDULE- B : PROPERTY, PLANT & EQUIPMENT

Separately annexed

*

SCHEDULE - C : CASH AND BANK BALANCES

Cash in hand (as certified by a trustee)

4,315

Balance with scheduled banks

- In current accounts

2,25,46,426

2,25,50,741

SCHEDULE - D: ADVANCES ETC.

Advances given

59,10,278

Security deposits

1,25,000

TDS receivable

74,990

Prepaid expenses

61,327

61,71,595



MLINDA CHARITABLE TRUST - FCRA

Schedules to the accounts

For the year ended 31st March, 2021

(Amount in Rs.)

SCHEDULE - E : OTHER INCOME

Interest income	5,91,135
Liabilities no longer required now written back	1,50,605
Miscellaneous income	38
	7,41,778

SCHEDULE - F : FINANCE COST

Interest expenses	1,180
	1,180

SCHEDULE - G : ADMINISTRATIVE AND OTHER EXPENSES

Bank charges	256
Brokerage charges	27,500
Contribution to provident and other funds	50,209
Electricity charges	10,030
Professional & Consultancy charges	1,34,139
Miscellaneous expenses	1,34,403
Gratuity expenses	43,784
Printing & Stationery	6,285
Payments to auditor	1,53,400
Rent expenses	2,56,000
Repair & Maintenance	3,15,349
Salary, stipend, Bonus & Incentives	39,57,300
Staff welfare expenses	1,04,929
Sundry balances written off	2,43,701
Rates and Taxes	2,900
Telephone & Internet charges	32,827
Travelling & Conveyance	1,28,140
	56,01,152

SCHEDULE - H : PROJECT EXPENSES

Salary & Bonus	49,26,043
Contribution to provident and other funds	2,88,435
Community development expenses	9,69,187
Gratuity expenses	19,053
Miscellaneous expenses	18,200
Travelling expenses	5,29,575
Field expenses	11,87,377
Repair & Maintenance	10,963
Research & Development expense	4,40,250
Training & Monitoring	1,17,735
Rent expenses	6,30,750
	91,37,568



Schedule to the accounts
SCHEDULE B : Property, Plant & Equipment

ADDITIONS OF PROPERTY, PLANT & EQUIPMENT FOR THE YEAR ENDED 31ST MARCH 2021
FCRA

(Amount in Rs.)

Name of Assets	Rate of Depreciation (%)	Opening WDV as on 01.04.20	Additions (more than 180 Days)	Additions (Less than 180 Days)	Total Depreciation for the year 2020-2021	Closing WDV as on 31.03.21
TANGIBLE ASSETS						
Solar System	40%	47,13,175	-	-	18,85,270	28,27,905
Building	10%	11,19,068	-	-	1,11,907	10,07,162
Computer	40%	1,95,705	-	1,11,323	1,00,547	2,06,482
Furniture & Fixtures	10%	2,13,567	-	18,058	22,260	2,09,365
Plant & machinery	15%	71,52,882	5,47,920	86,140	11,61,581	66,25,361
Office equipments	10%	1,93,902	1,625	5,500	19,828	1,81,200
Vehicle	15%	28,560	-	-	4,284	24,276
	(A)	1,36,16,860	5,49,545	2,21,021	33,05,676	1,10,81,750
Intangible Assets	25%	24,904	-	-	6,226	18,678
	(B)	24,904	-	-	6,226	18,678
TOTAL	(A+B)	1,36,41,764	5,49,545	2,21,021	33,11,902	1,11,00,428



MLINDA CHARITABLE TRUST- FCRA

SCHEDULE TO THE ACCOUNTS

SCHEDULE - I: ACCOUNTING POLICIES & NOTES ON ACCOUNT

1. ACCOUNTING POLICIES

i) Basis of Accounting:

The Trust prepares its accounts on accrual basis, as per the generally accepted accounting principles.

ii) Revenue Recognition

Revenue from grant, subsidy etc. is recognized when no significant uncertainty as to realisation exists.

iii) Property, Plant & Equipment:

Property, Plant & Equipment are stated at cost of acquisition inclusive of duties, taxes, incidental expenses, erection / commissioning expenses and interest etc. upto the date the asset is put to use.

iv) Borrowing Costs:

Borrowing costs relating to the acquisition / construction of qualifying assets are capitalized until the time all substantial activities necessary to prepare the qualifying assets for their intended use are complete.

A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use.

All other borrowing costs are charged to revenue.

v) Depreciation:

Depreciation is provided on written down value method at the rates specified in the Income Tax Act, 1961.

vi) Contingencies:

Liabilities which are material and whose future outcome cannot be ascertained with reasonable certainty are treated as contingent and disclosed by way of notes to the accounts.



2. All Current Assets are unsecured and considered good.
3. The Trust is registered under Income Tax Act, 1961.
4. The trust is registered under Foreign Contribution (Regulation) Act, 2010 bearing registration no. 147111148 vide letter no. 0100014362015 dated 24-06-2016.

Signatures to Schedules 'A' to 'I'
As per our Report of even date attached

For **ARSK & ASSOCIATES**
Chartered Accountants
Firm Registration No.: 315082E



CA. S. K. Kabra
Partner
Membership No.: 052205



Place: Kolkata
Date: **15 DEC 2021**

V DIN: 22052205 AAAAA F8245

For **MLINDA CHARTIABLE TRUST**

